



## THE WORLD IN PICTURES AT HOME AND ABROAD



(1) Officers of the British troops who put down the Sudan revolt by the Deuka tribe on an outlying post which resulted in the killing of several officers.

(2) Soldiers in steel helmets and with fixed bayonets escort motor lorries through the Dublin streets.

(3) A deputation of Whitehall War Office women visited Downing Street to state their grievances.

(4) Dr. John L. Cope, (on his left is Corp. Jenner, who was with the Amundsen expedition) will leave England next June for a five-year's exploration in the Antarctic. An attempt will be made to reach the South Pole by aeroplane.

(5) New York looks like Canada. — Cleaning the streets after the recent big snowstorm.

(6) London Day Nursery believes babies have a language of their own.

(7) Sir Walter De Frece, husband of Vesta Tilley, famous vaudeville star, commences his election campaign at Ashton-under-Lyne.

(8) Mr. D. W. Bruce, King George's messenger, who recently married Miss Louise Lesueur, the Queen's French dressmaker.



## MONTREAL TO BE IMPORTANT FUR MARKET



Canada is now exporting to other countries, according to Dominion Government figures, \$14,000,000 worth of furs and skins in the course of a year, and a number are brought back into the country, which are by Canadian dealers at fur auctions and resold to Canadians. The value of furs and skins exported during the fiscal year 1918-1919 was \$12,727,621. Of these \$7,543,464 worth went to the United States, \$2,743,885 to Great Britain, and \$2,439,272 to other countries. Some extent of the value to which these exports have risen can be obtained from the fact that the value of the export of furs and skins in 1917 was but \$5,837,383. During the month of March 1919, the value of these exports was \$2,000,704 as compared with \$1,429,168 in the corresponding month in 1918. It has been estimated that eighty per cent. of the silver furs of the world come from Canada.

For nearly four centuries Canada has been one of the largest and most productive fields of the fur trade, and it is impossible to estimate the number or the value of the costly pelts taken from the traps of the Dominion in this period. Yet, until quite recently, the fur trade was hardly organized on a business basis, and beyond the trapping and tanning of the furs the various phases of the industry passed out of Can-

(1) Coaxing Silver Fox Pups with tempting morsels at a P. E. I. Ranch. (2) Canadian Wolves.

There has gradually dawned a realization of the money lost in this way, however, and in future Canada will market her own furs and Montreal become one of the most important fur markets of the globe. For years London, St. Louis, and New York have been the selling centres to which Canadian furs travelled, and St. Louis had the world's premier fur mart. The auction at Montreal will be conducted by a large company equipped at \$5,000,000 and will be largely co-operative in nature. It is an intention to hold three auctions a year, the first about next March.

The opening of a Canadian fur market is a natural development of artificial breeding and fur ranching. This industry is fairly general throughout Canada, and in Prince Edward Island the industry which has been in operation for more than thirty years, has assumed very important proportions. In 1914, there were in the island no less than 500 fox ranches with nearly 6,000 foxes.









# CALDER REEING FAREWELL FAREWELL?

Said to be Bringing Final Word that Premier  
Will Not Take Up Office

## Caucus on Leadership Soon--Signs Point to a Split of Unionists

OTTAWA, Feb. 29.—When Hon. J. A. Calder returns to Ottawa next Tuesday it is believed that he will carry with him the information, obtained from Sir Robert Borden, that the latter's health has not improved sufficiently to justify the hope that he will be able to resume active charge of the Government as Premier.

The possible fact that Sir Robert does not want to resume the Premiership, and that he will be glad to step out of the picture, has led to the belief that there is a very real possibility of a split in the Unionist ranks.

The caucus of the Unionist party is expected to be held on Tuesday next, and it is believed that the result of the caucus will be a vote of confidence in Sir Robert Borden.

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# TEST OF FAITH OF THE GERMANS

Paris, Feb. 29.—The War Criminals Commission has decided to send to Germany the names of forty-two men for trial before the German courts. This, it is announced, will be a test of good faith upon which the Allies have agreed.

With a covering note of considerable length, has been drawn up and will be submitted to the Supreme Council. It is expected it will be forwarded to Berlin within the week.

The British selected the names of seven, accused mostly for submarine atrocities; France selected 12, Belgium 15, and Italy, Poland and Rumania four each.

## WORKING CAPITAL OF THE DOMINION

Sir H. Drayton On Ruling  
re Securities Sale

To Check Dumping On Canadian Market.

Montreal, Feb. 29.—Interviewed on Saturday by a representative of the Montreal Gazette in connection with the effort being made to check the flood of the overseas liquidations of Canadian stocks, Sir Henry Drayton, Canadian Minister of Finance, said that these Canadian securities, owing to the fall in value of the pound sterling, were now being dumped on the Canadian market and represented to a large extent the working capital of the Dominion. After extended conferences with bond dealers, stock brokers and bankers, the Minister stated that it had been determined that the sale of the securities held overseas, on the Canadian market must be stopped, and as far as possible stopped, and effective steps had been taken with this end in view in the direction of the financial channels through which such transactions take place.

The Minister stated that the purchase of these long-dated obligations, in addition to taking the securities out of circulation, would also be made on New York, still further depressing the value of these securities and rendering them still more difficult to trade with the United States.

As to the confusion which has existed in the market, Sir Henry stated that the process of lining up the situation here and there was being worked out, and that the next twenty-four hours or so would in all probability see the market entirely straightened out.

## NORTHCLIFFE TO SWITCH FAVORS

To Abandon Lloyd George  
for Asquith.

Again Support the Man He  
Wrecked.

Paris, Feb. 29.—A statement by Lord Northcliffe, published in the London Times, indicates the British newspaper king is about to abandon Premier Lloyd George, whom he has long been "made," and back ex-Premier Herbert H. Asquith, whom he wrecked.

Asquith was his victor at the election, and he is now supporting him. Northcliffe's statement is a great surprise, as he has long been a supporter of Lloyd George.

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# TERIBLE MASSACRE AFTER MARSH

Terrible Slaughter at Marsh, in Cilicia, Turkey  
After Desperate Battle

## 85 Armenian Girls Under Direct Protection of U. S. Mission, Among Victims

London, Feb. 29.—An Exchange telegraph despatch from Cairo announces that Turks and Arabs have occupied Alexandretta. In South-eastern Asia Minor. This is believed, may indicate the French forces in this region are steadily retreating before enemy concentrations on the Alah Marshes.

Washington, Feb. 29.—The most brutal of all Turkish atrocities—the massacre of 10,000 Armenians and the murder of 10,000 Armenians—has been reported to the United States mission house at Marsh, in Cilicia, Turkey, was reported today to the State Department.

The massacre took place after a fearful fighting between French and Turkish forces. The French were compelled to withdraw, and the Turks descended on the unprotected city and began their butchery.

It is believed here that all Americans are out of danger, and they are understood to have left Marsh with the French forces.

All the United States Government can do under the circumstances is to urge the Ottoman Government through Admiral Markham, who is the United States High Commissioner to Turkey, and is stationed at Constantinople.

The State Department is right for Americans in the war zone is the presence of a few troops destroyed the public absolutely out of sympathy with the railroad strike.

While expressing the hope that it will come to an end, the newspaper says they consider it to be their duty to support the Government in the present struggle.

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# Grove's O-Pen-Trate Salve Opens the Pores and Penetrates

A Remedy for Obest Colds, Head Colds, Sore Throat, Stiff Neck, Earache, Spasmodic Croup and kindred ailments. Apply freely to the skin just over the affected parts and rub it in.

## GROVE'S O-PEN-TRATE SALVE

It should be applied to the nostrils so that you will be continually inhaling the vapors while in the presence of patients who are sick with contagious diseases, or when you are entering crowded cars or other public places during an epidemic of Grip or Influenza. Any Grip or Influenza germs breathed through the nose are destroyed by this germicide salve before the germs can reach the throat.

## FOR THE SICK Place One Level Teaspoonful of GROVE'S O-PEN-TRATE SALVE in a hot saucer in the sick room. The Antiseptic Vapor rising from the heated salve makes breathing easy for the patient. It induces sleep and is a great comfort to anyone suffering with Spasmodic Croup, Asthma, Bronchitis, Sore Throat, Coughs, Colds, Whooping Cough, Diphtheria or Pneumonia.

The Healing Effect of the Vapor relieves the patient and is very comforting. Price 35c per box. If your Druggist has any kind of postage stamps to Paris Medicine Company, 193 Spadina Ave., Toronto, and a full-size box will be mailed to you promptly.

## RAILWAYS IN U. S. BACK TO OWNERS AGAIN

With Over \$1,300,000,000 of  
Government Money  
Involved.

## HIGHER RATES To Ensure a Return of 5 1/2 Per Cent. to Their Owners.

Washington, Feb. 29.—With over \$1,300,000,000 of the Government's money invested in them, the railroads of the country, without any formally whatever, will go back to their owners (over 2,000 private owners) at midnight to-night.

During the twenty-six months of Government operation, the roads, through the expenditure of many millions of dollars, have been kept in excellent operating condition, and will return to the hands of their private owners in nearly perfect functioning order.

The Office of the Railroad Administration here and its branches throughout the country will continue in operation as long as is necessary to complete details relating to the transfer, and will then be disbanded.

The value of the transportation system, which will change hands to-night is estimated at between \$1,000,000,000 and \$1,200,000,000. The Government has paid in rentals some \$900,000,000 a year.

With a return of five and a half per cent. on their capital stock in hand, the roads will be able to pay their taxes, and will be able to pay their taxes, and will be able to pay their taxes.

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# An Appeal to Telephone Users

The "FLU" has caused a serious shortage in our operating force.

At the same time the volume of telephone calls has greatly increased, so that the burden on the girls still at work is very heavy.

Will you please keep these facts in mind, and use your telephone only when absolutely necessary.

You will thus be helping to keep the service clear to the urgent needs of the community in the present emergency.

## The Bell Telephone Company of Canada

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## The Vancover Express For Winn peg, Calgary, Vancouver

Passengers for Western Canada will find the "Vancover Express" from Winnipeg to Vancouver, via the Canadian Pacific, a most convenient train. It stops at and connects for all principal points.

The equipment consists of up-to-date Pullman sleeping cars, Tourist sleepers, Compartment Observation Car, First Class Coaches and Dining Car.

The most beautiful scenery in Canada is seen on this trip. The route passes through the most magnificent Rocky Mountain scenery in the world.







88 107 131 had the desired effect. The Ottawa day,—a season's vacation



# BUSINESS, COMMERCIAL AND FINANCIAL SECTION

## MARKETS AND FINANCE

### QUICK RETURN IS THE GAME

Shorts in Corn Had a Bad Day.

The July Oats Were Heavily Oversold.

(Supplied by Tomenson, Forwood & Co., Merchants Bank Bldg.)  
Chicago, March 1. — The bearish view taken by the traders who paid attention to Baruch's statement that the shorts in corn had Saturday, as commodity houses took their offerings and reversed the market action. There is a great deal of bearish sentiment and last week largely on the economic conditions which are far from undisturbed any great amount of corn in the country. The market is more confident and the bears less so. The general impression is that prices on sharp break and sales only on quick upturns are to be considered seriously.  
It is said that July oats were heavily oversold and that the seven cent bid under May is not far from the trade in general is looking for corn to move on the far side. Current prices indicate that they may be larger than expected.

### SUMMARY.

Federal Reserve Board weekly statement shows decline in reserve ratio from 42.7 to 42.3 per cent. Government deposits \$3,200,000. High rate of interest on \$5,000,000. Coincident with signing of railroad bill President Wilson continues to assist in the administration.  
Following refusal of president to assist in the administration, demands, union chiefs will decide to use union policy, but strike is unlikely. The West Coast lines to start at once on improvements. Railway executives are unanimous in their opinion that it is urgent need for credit.  
General increase in freight rates expected in near future but probably no change in passenger rates.  
Federal reserve board reviewing general business conditions finds out general business favorable since financial and banking authorities looking seriously to credit situation and financial conditions are being reviewed.  
Twenty industrial \$1.21 up 1/2. News 74.44 up 1/8.

### WALL ST. AND RAILWAY BILL

Changed Situation Considered Important.

Look for Improvement in Rails.

(Supplied by J. G. Beatty & Co., 17 Main St. E., Members New York Stock Exchange.)

New York, March 1.—The market has before it the signing of the rail bill, the report of the federal reserve board predicting an active spring, and the possibility of a decision in the income tax case by the supreme court which concerns to-day's market.  
Saturday local bank statement showed slightly better in the reserve ratio but the improvement was more apparent than real. The reserve ratio of the federal reserve system showed a very small decrease as compared with the week previous.  
Changed situation in railroad affairs resulting from president's signing of bill, with roads now back to original status for more important than Wall Street comprehends or than railway interests have anticipated. What is regarded as of highest importance is a section that provides I. C. C. will prepare plan for consolidation of lines into limited number of systems. It is to be assumed many railroad stocks will be bought and moved up to higher levels because of be-

### MORRIS & WRIGHT

Members Toronto Stock Exchange  
Investment Securities

PRIVATE WIRES.  
28 Main Street East,  
Phone, Regent 1981.

Let that this consolidation will put them in a class where their earnings will be brought to six per cent. But it and that stocks of many roads not on dividend list will become revenue earners.

Some banking interests believe Wall Street has already performed its full duty as to liquidation accommodation, and that the market is now in a position to remain long at present levels.

Oil stocks expected show good improvement.  
Foreign exchange moved upward at close Saturday. Demand sterling 50 1/2, francs 14.52, Belgium 127 1/2, 1918.

Supreme court reconvenes at noon to-day.

### TORONTO MARKET

#### FARMERS' MARKET.

Butter, creamery, 1 lb.	12 1/2	12 1/2
Eggs, fresh, 1 doz.	12 1/2	12 1/2
Chicken, 1 lb.	12 1/2	12 1/2
Vegetables, 1 lb.	12 1/2	12 1/2
Apples, 1 lb.	12 1/2	12 1/2
Oranges, 1 lb.	12 1/2	12 1/2
Peaches, 1 lb.	12 1/2	12 1/2
Plums, 1 lb.	12 1/2	12 1/2
Cherries, 1 lb.	12 1/2	12 1/2
Strawberries, 1 lb.	12 1/2	12 1/2
Raspberries, 1 lb.	12 1/2	12 1/2
Blackberries, 1 lb.	12 1/2	12 1/2
Blueberries, 1 lb.	12 1/2	12 1/2
Black currants, 1 lb.	12 1/2	12 1/2
Red currants, 1 lb.	12 1/2	12 1/2
White currants, 1 lb.	12 1/2	12 1/2
Gooseberries, 1 lb.	12 1/2	12 1/2
Loganberries, 1 lb.	12 1/2	12 1/2
Marionberries, 1 lb.	12 1/2	12 1/2
Thornberries, 1 lb.	12 1/2	12 1/2
Blackberries, 1 lb.	12 1/2	12 1/2
Red raspberries, 1 lb.	12 1/2	12 1/2
White raspberries, 1 lb.	12 1/2	12 1/2
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#### WHEAT AND GRAIN.

Wheat, No. 1, 100 lb.	12 1/2	12 1/2
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Wheat, No. 7, 100 lb.	12 1/2	12 1/2
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Wheat, No. 16, 100 lb.	12 1/2	12 1/2
Wheat, No. 17, 100 lb.	12 1/2	12 1/2
Wheat, No. 18, 100 lb.	12 1/2	12 1/2
Wheat, No. 19, 100 lb.	12 1/2	12 1/2
Wheat, No. 20, 100 lb.	12 1/2	12 1/2

#### WHEAT AND GRAIN.

Wheat, No. 1, 100 lb.	12 1/2	12 1/2
Wheat, No. 2, 100 lb.	12 1/2	12 1/2
Wheat, No. 3, 100 lb.	12 1/2	12 1/2
Wheat, No. 4, 100 lb.	12 1/2	12 1/2
Wheat, No. 5, 100 lb.	12 1/2	12 1/2
Wheat, No. 6, 100 lb.	12 1/2	12 1/2
Wheat, No. 7, 100 lb.	12 1/2	12 1/2
Wheat, No. 8, 100 lb.	12 1/2	12 1/2
Wheat, No. 9, 100 lb.	12 1/2	12 1/2
Wheat, No. 10, 100 lb.	12 1/2	12 1/2
Wheat, No. 11, 100 lb.	12 1/2	12 1/2
Wheat, No. 12, 100 lb.	12 1/2	12 1/2
Wheat, No. 13, 100 lb.	12 1/2	12 1/2
Wheat, No. 14, 100 lb.	12 1/2	12 1/2
Wheat, No. 15, 100 lb.	12 1/2	12 1/2
Wheat, No. 16, 100 lb.	12 1/2	12 1/2
Wheat, No. 17, 100 lb.	12 1/2	12 1/2
Wheat, No. 18, 100 lb.	12 1/2	12 1/2
Wheat, No. 19, 100 lb.	12 1/2	12 1/2
Wheat, No. 20, 100 lb.	12 1/2	12 1/2

#### WHEAT AND GRAIN.

Wheat, No. 1, 100 lb.	12 1/2	12 1/2
Wheat, No. 2, 100 lb.	12 1/2	12 1/2
Wheat, No. 3, 100 lb.	12 1/2	12 1/2
Wheat, No. 4, 100 lb.	12 1/2	12 1/2
Wheat, No. 5, 100 lb.	12 1/2	12 1/2
Wheat, No. 6, 100 lb.	12 1/2	12 1/2
Wheat, No. 7, 100 lb.	12 1/2	12 1/2
Wheat, No. 8, 100 lb.	12 1/2	12 1/2
Wheat, No. 9, 100 lb.	12 1/2	12 1/2
Wheat, No. 10, 100 lb.	12 1/2	12 1/2
Wheat, No. 11, 100 lb.	12 1/2	12 1/2
Wheat, No. 12, 100 lb.	12 1/2	12 1/2
Wheat, No. 13, 100 lb.	12 1/2	12 1/2
Wheat, No. 14, 100 lb.	12 1/2	12 1/2
Wheat, No. 15, 100 lb.	12 1/2	12 1/2
Wheat, No. 16, 100 lb.	12 1/2	12 1/2
Wheat, No. 17, 100 lb.	12 1/2	12 1/2
Wheat, No. 18, 100 lb.	12 1/2	12 1/2
Wheat, No. 19, 100 lb.	12 1/2	12 1/2
Wheat, No. 20, 100 lb.	12 1/2	12 1/2

#### WHEAT AND GRAIN.

Wheat, No. 1, 100 lb.	12 1/2	12 1/2
Wheat, No. 2, 100 lb.	12 1/2	12 1/2
Wheat, No. 3, 100 lb.	12 1/2	12 1/2
Wheat, No. 4, 100 lb.	12 1/2	12 1/2
Wheat, No. 5, 100 lb.	12 1/2	12 1/2
Wheat, No. 6, 100 lb.	12 1/2	12 1/2
Wheat, No. 7, 100 lb.	12 1/2	12 1/2
Wheat, No. 8, 100 lb.	12 1/2	12 1/2
Wheat, No. 9, 100 lb.	12 1/2	12 1/2
Wheat, No. 10, 100 lb.	12 1/2	12 1/2
Wheat, No. 11, 100 lb.	12 1/2	12 1/2
Wheat, No. 12, 100 lb.	12 1/2	12 1/2
Wheat, No. 13, 100 lb.	12 1/2	12 1/2
Wheat, No. 14, 100 lb.	12 1/2	12 1/2
Wheat, No. 15, 100 lb.	12 1/2	12 1/2
Wheat, No. 16, 100 lb.	12 1/2	12 1/2
Wheat, No. 17, 100 lb.	12 1/2	12 1/2
Wheat, No. 18, 100 lb.	12 1/2	12 1/2
Wheat, No. 19, 100 lb.	12 1/2	12 1/2
Wheat, No. 20, 100 lb.	12 1/2	12 1/2

### West Bromwich Still Leading in Cup Race

Burnley and Liverpool on the Heels of Pace-Setters

London, Feb. 29.—Under the Association rules and with the field cleared of English Cup excitement, Saturday saw a full league programme decided.

The most important results were West Bromwich's victory in the first division, which was gained at the expense of Blackburn Rovers, which was defeated by a goal.

Sheffield Wednesday, long dangerous, were defeated by a goal.

At Villa continues their triumph, but began so badly that the present strength is not reflected in their league position.

They are the winners of the second division championship, but meeting with Tottenham, the leaders of the second league, on the latter's ground, have a great task before them.

The match will be immensely popular, and the High-Bury

